

Webinar – 18th July

Intercompany

Introduction

Covering intercompany transactions such as interco sales, interco bank transfers, multi-co purchases, interco bulk payments and interco journals and set-up considerations for this. This will be followed by consolidation reporting and eliminations.

Set-up

- Enable Document types
- Interco Account Defaults
- Chart of account codes (Interco and elimination boxes and interco attribute in COA rule. This is required as an optional attribute for multi-co purchase. This has been applied on G/L code 30310 for rent)
- Environment Defaults (Document Types)
- Legal Entities (Interco tick box and Interco tab)
- Interco Entities (can set-up an Interco entity that is not a legal entity in implicit)
- Bank Accounts (Interco tick boxes, Payment Types for transfer (interco), Allowed transfers)
- Automations (Mappings for Interco Sale > Purchase Invoice)

Transactions

- Enter Intercompany sales invoice (use intercompany sales G/L account going from Clark Distribution Legal Entity to Jones & Jones Enterprises Ltd).
- Show that this has created intercompany purchase and that it has used the G/L account shown in the mappings (intercompany purchases)
- Show the interco enquiry to show interco movements.
- Enter cashbook transfer between Clark Distribution Lloyds Current Account and Jones & Jones current account and show G/L postings.
- Enter multi-co purchase using rent account 30310 and show postings created from this using the links button. One line without the interco attribute being populated and one using Jones & Jones Legal Entity.
- Enter Interco bulk payment (Show interco bulk template) in Jones & Jones Legal Entity and pick up one or two invoices to pay from Clark Distribution Legal Entity. Show G/L postings.
- Enter Interco Journal using Interco Journal (eliminates) doc type and Building Insurance and Interco balances G/L accounts. Show journal created
- Show interco enquiry.

Consolidation/Eliminations

- Run Trial Balance (Local & Consolidation) enquiry. Show changing consolidation currency, rate type, rate date, use transaction date and view.
- Show eliminations option

- Show same option available on P&L and Balance Sheet.

Revaluation

Introduction

Covering revaluation process and set-up considerations.

Set-up

- Enable Document Types
- Account Defaults
- Chart of account codes (FX, adjustment, period end, sale/purchase, revaluation)
- Environment Defaults (Document Types)

Revaluation process

- Run revaluation routine and show results. Illustrate how the figures are calculated

Useful links

- Past Webinars can be found [here](#)
- Consolidation and multi entity video can be found [here](#)